

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 9, 1995

SUBJECT: **SB 1496 - HB 1364**

This bill, if enacted, will allow a member of the Tennessee Consolidated Retirement System who is eligible to establish previous service rendered to Claiborne County under existing statutes, to assume the county's liability associated with the member's establishing the service.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to be an increase in first year local government expenditures to the extent retirement members in Claiborne County are allowed to establish previous service. A reasonable estimate of the increase, if any, cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director